

Allan Gray Stable Fund

January 2002

**SECTOR**

Domestic - Asset Allocation - Prudential

FUND BENCHMARK

After tax return of call deposits plus two percentage points.

FUND MANAGER

Simon Marais (PhD, CFA)

FUND OBJECTIVES

The fund aims to provide a return that exceeds the return of bank deposits (both on after-tax basis). The fund also seeks to provide a high level of capital stability. The risk of capital loss over any two-year period is low.

INCEPTION DATE

1 July 2000

TOP 10 HOLDINGS

JSE share code

Company

ADR

Adcorp

BJM

BJM

CLH

Cityldg

GFI

Gfields

ILV

Illovo

JCM

Johnnic

NHM

Northam

RAH

RA - Hold

SUR

Spur

TBS

Tigbrands

ASSET ALLOCATION

Mining Resources

Non-mining Resources

Financial

Banks & Financial Services

Industrial Consumer

Industrial

Real Estate

Semi-Gilts

Money Market Instruments

Cash

SIZE OF FUNDR 135 613 248